threatmonitor

Continuous threat intelligence and monitoring because risk never sleeps

It's critical to understand your suppliers' security controls via periodic assessments, but you also need a continuous, holistic view of potential risks as they occur and insight into your suppliers' security investments and changing landscape.

Supplier Threat Monitor is a Software as a Service (SaaS) offering that enables organisations to continuously monitor key relationship risk areas, including:

- Data Risk
- Operational Risk
- Financial Risk
- Brand Risk, and
- Regulatory Risk

Supplier Threat Monitor fills the gap in supplier risk management between assessments. Has the supplier suffered a data breach? Legal action? Fraud investigation? A hijacking of its brand for a phishing attack? Inexplicable credit risk score trend decline? These and many more potential risk events are surfaced, scored, and delivered to users via email notifications continuously, meaning you're never in the dark about your suppliers.

Threat Monitor delivers

✓ Real-time risk information about your Third and Fourth Party relationships

✓ Instant alerts and feedback sent to your desk

✓ Efficiently meet regulatory requirements for supplier monitoring

✓ Monitor technical, operational, data, regulatory and financial risks over time

✓ Identify potential risks before they become legal liabilities

✓ Continuously manage your Third Party risks to compliment periodic assessments

✓ Receive notification of potential data breaches without being dependent on your Third Parties

✓ Screen potential new suppliers during an RFI/RFP process to reduce the pool to those with the least risk to the business

✓ Seamless integration with Supplier Risk Manager for comprehensive Third Party Risk Management

SFG SHARED ASSESSMENTS

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Tailored and Relevant Risk Scoring

We recognise that when it comes to risk scoring, one size does not fit all. As such, it is important to tier suppliers based on a broader context of their engagement with your organisation the services they provides and the inherent risk they pose, rather than an arbitrary score. Supplier Threat Monitor delivers intelligent tiering and context-based scoring to more effectively quantify risk for each individual supplier.

This tiered approach provides a systematic way of determining what level of oversight is appropriate for an organisation, minimising unnecessary investigations and allowing more efficient use of resources.

On-Boarding New Suppliers

When you're deciding between a group of suppliers for a new contract, it's not possible to conduct an assessment of each. So how do you get a sense for a potential supplier's risk? A Supplier Threat Monitor "snapshot" license is the ideal solution. Monitoring suppliers for 30 days, the "snapshot" license is designed to support procurement RFI & RFQ processes in assessing and screening new suppliers and enable you to make informed decisions before committing to a supplier.

Aggregation

Supplier Threat Monitor is a dynamic, supplier risk intelligence platform that monitors key threat events which can potentially impact your supplier, your data, or your business. The platform aggregates key threat information from multiple external sources, such as:

• IP Reputation
• Credit
• Malware
• Financial
• Stock Market
• Government Watch
• Data Disclosures
• Web Discovery

Analysis

Supplier Threat Monitor helps identify potential risks, scores these risks across multiple risk areas, and notifies your Supplier Relationship Managers. Supplier Threat Monitor performs analysis of all events to determine the impact based on historical data and the significance of the outcome.

For example, in a data breach, the number and types of records exposed, the industry, historical costs per record lost, and the current financials of the custodian organisation are all analysed to determine the residual risk.

Notification

As Supplier Threat Monitor identifies risk events, your organisation will prioritise sensitive elements of the supplier engagement which require monitoring and notification. Based on this information, the platform provides customised notifications and risk scores tailored to your specific risk requirements.

Put simply - Supplier Threat Monitor Adds Relevance To Your Score