

Your on-demand Third Party Risk Assessment team

Preparing and performing the risk assessments of third party suppliers is an essential part of your third party risk management program. But it is expensive, resource-intensive, and time consuming for both your organisation, as well as your suppliers. Let DVV Solutions take the pain out of the Third Party Risk Assessment process.

Our Third Party Risk Assessment Service enables you to supplement your existing internal resources by leveraging DVV Solutions expertise in performing Third Party Risk Assessments. Our team of accredited Certified Third Party Risk Professionals (CTPRP) use industry best practices to add on-demand scale to your risk assessment program and can free your internal resources to focus on more critical risk management activity.



As a Shared Assessments program member and registered Assessment Firm we are able to utilise industry-standard practices including Standardised Information Gathering (SIG) questionnaires and Agreed Upon Procedures (AUP) for onsite assessments. Alternatively, we have extensive experience in developing and executing assessments based upon ISO27001, PCI and GDPR compliance, and bespoke questionnaire sets.

And no matter what methodology, questionnaire-set or eGRC system you utilise, our Third Party Risk Assessment Service can instantly adapt and directly improve your ability to understand and manage Third Party Risk.

Benefits of the Third Party Risk Assessment Service:

- ✓ Independent, professional verification and analysis of risk - especially critical for highly regulated industries
- ✓ Support for initial roll-out and ramp-up of your TPRA program
- ✓ On-demand resource and skills to support peak volumes of supplier assessments
- ✓ Scalability so you can manage more assessments and suppliers with greater speed and efficiency
- ✓ Optional training and skills transfers to develop the quality of your internal risk assessment teams
- ✓ Reduce the cost associated with your existing manual process and internal infrastructure
- ✓ Focus your existing manpower and resources on the high-value risk management and remediation activity.

Taking the pain out of the Third Party Risk Assessment process

If you require support in executing a program of questionnaire-based remote assessments or more rigorous onsite risk assessments our team of CTPRP accredited Risk Assessors will provide full service collection, analysis and reporting of supplier risk assessment and supporting evidence.

Remote Assessments:

Our Risk Assessors will quickly and efficiently provide a complete end-to-end service for the delivery of questionnaire-based remote assessments covering:

- ✓ Collection and validations of completed questionnaire sets and supporting evidence
- ✓ Analysis of the security controls in place, set against your policies, processes and risk management requirements
- ✓ Detailed risk reporting and remediation advice for your risk management team to act upon

Onsite Assessments:

We work with you to develop a program of work for more rigorous, onsite evaluation of your third party risk based upon your risk appetite, risk tiers and criticality of suppliers including:

- ✓ Assessment content build addressing the risk profile and nature of each supplier / services provided
- ✓ Inspection and investigation of the design, implementation and effectiveness of security controls live and in situ
- ✓ Risk recommendation reporting based on information accumulated, industry intelligence and the contextual risk environment

Risk Remediation Tracking:

We can also support in the development, implementation and tracking of risk remediation plans to ensure any IT security improvements identified are actioned and completed:

- ✓ Post-assessment consultation with you and/or third parties to share report findings and agree remediation actions and timescales
- ✓ Regular, periodic plan update reports to maintain focus on execution of deliverables
- ✓ Re-assessment to validate implementation and confirm resulting improvements in security posture

Whether you require an on-demand resource to support your internal team's workload or are looking for a more permanent outsourced managed service that delivers Third Party Risk Assessment to your desk, DVV Solutions can create a service offering to meet your needs.