

Streamlining risk assessment and management through effective workflow automation

Supplier Risk Manager is a Software as a Service (SaaS) platform that automates many of the tasks associated with the Third Party risk management (TPRM) process, including evidence collection, evidence risk analysis, email notifications, and scheduling. Supplier Risk Manager offers security, compliance, and risk management professionals a platform to manage and automate the Third Party risk assessment process.

Supplier Risk Manager takes the guesswork out of supplier assessment by creating a standard tiering structure within your organisation, a standardised assessment workflow, Shared Assessments content, evidence collection, risk scoring, and reporting. The platform allows you to manage each supplier independently, offering you the ability to understand the impact of doing business with a particular supplier. Additionally, it can then offer an aggregated view to help you understand risk by tier, by service or across all suppliers.

Many software products provide some supplier risk management functions but only Supplier Risk Manager does it all, because 100% of our focus is on supplier risk management. From assessment creation and collection, through risk analysis and tiering to remediation management our platform handles every step of the supplier risk management process for your organisation.



Supplier Risk Manager Framework

Discovery - Automate the identification of suppliers in use including cloud providers

Assessment - Automate to scale your assessment process with standardised content and a standardised process in software with the first purpose-built Third Party risk and Third Party threat intelligence solution

Oversight - Enable visibility of the contract requirements for performance and operational efficiency

Monitoring - Continuously monitor your suppliers with technical integrations with your suppliers' security platforms and Supplier Threat Monitor upgrade

Response - Have the information you need to make more informed decisions in a data breach at your Third Party

Threat Intelligence - Add real-time risk information about your Third and Fourth Party relationships into your TPRM

Enabling more effective and efficient Supplier Risk Management

Supplier Risk Manager enables your organisation to effectively manage and monitor risks posed by Third and Fourth Party suppliers. The platform automates the collection of Third Party information in a secure and scalable manner, so you can focus resources on understanding and managing the risks of your data supply chain.



Standardise content with Shared Assessments

Supplier Risk Manager uses Shared Assessments licenced Standardised Information Gathering (SIG) questionnaires. The Shared Assessments Program was created by leading financial institutions, the “Big Four” accounting firms, and key supplier to inject standardisation, consistency, speed, efficiency and cost savings into the supplier assessment process.

Integrate Technical Monitoring

Trust, but verify your supplier’s security controls using their security technologies with Technical Monitoring integrations. Using a secure integration model your suppliers can now directly provide evidence into your assessments from the security technologies they use to secure your data. Current integrations include Veracode and HP Fortify on Demand.

Key Benefits

- ✓ Organises relevant supplier risk information in a single location
- ✓ Tiers suppliers based on data risk and organisational importance
- ✓ Leverages Shared Assessments SIG content for controls based assessment
- ✓ Evaluates risk across multiple evidence sources
- ✓ Creates risk scoring per supplier against your standard
- ✓ Schedules regular supplier risk evaluations based on your requirements
- ✓ Easy to use wizards for creating new suppliers and relationships
- ✓ Leverages Variable Scoping to assess suppliers, software, and/or services type within a single assessment
- ✓ DirectLink or manual upload of application security reports offers suppliers options based on their application security program
- ✓ Open architecture allows two-way integration of Third Party assessment and risk information and your existing GRC system data