

What are DVV Solutions BitSight TPRM Managed Services?

As a skilled resource and experienced Managed Service Provider (MSP) DVV Solutions provides a variety of managed services for BitSight Third Party Risk Management (TPRM) Security Ratings that deliver more effective management and utilisation of your BitSight risk data and generate recognisable value in terms of risk assurance, remediation and regulatory compliance.

TPRM Program and Framework Design

We build sustainable, standards-based programs of Third-Party risk assurance and regulatory compliance for clients that can integrate or be exclusively built around BitSight TPRM Security Ratings services, covering:

- Risk Appetite & Tolerances
- Supplier Selection & Categorisation
- Risk Tiering & Domains
- Risk Register
- Due Diligence Requirements
- Risk Metrics & Reporting
- Roles & Responsibilities
- Program Resource Requirements & Costing

BitSight Security Ratings Managed Service (TPRM-as-a-service)

We deliver curated feeds of BitSight TPRM risk data and alerts, managed on your behalf, incorporating:

- Management of BitSight security ratings and risk alerts for your Third Parties and suppliers
- Aggregation and filtering of risk alerts to ensure the timely delivery and management of findings
- Regular review and reporting of the findings and risks identified (e.g. KRIs & KPIs)
- Scalability to allow additional Third Parties and services to be incorporated in a cost-effective manner
- Ongoing program of improvement in your utilisation of BitSight security ratings and risk alerts
- Simple and effective expansion into the management of downstream supplier and 4th Party risks

Third Party Risk Remediation & Advisory

Our IT Security Assurance Consultants provide professional and practical support in the ongoing identification and management of risk and remediation within the Third-Party supply chain, including:

- Validation of risks and changes generated from BitSight Security Ratings and alerts with each Third-Party
- Management of compensating controls / remedial actions with selected Third-Parties and administration of your Risk Register
- Support and advice on risk management best-practice and regulatory requirements
- Regular review and reporting of remediation action plans

- ✓ **Improve your Return on Investment in BitSight**
Removing “white noise” in feeds and alerts and generating more value from existing BitSight TPRM licences
- ✓ **Make BitSight an even More Valuable Part of your Risk Assurance Program**
Embedding BitSight Security Ratings further within your Enterprise Risk Management framework
- ✓ **Greater Scalability and Efficiency of your Risk Assurance**
Making internal resources more efficient and opening up resource to expand your TPRM program

Who can benefit from our BitSight Managed Services?

- Risk owners looking to be more effective or expand their use of BitSight Security Ratings
- Organisations who wish to fully outsource the day-to-day management of their BitSight TPRM ratings
- Risk owners who need services and support to build and execute their new TPRM program
- Organisations with limited resource/capacity to consume, analyse and manage their BitSight ratings
- Risk owners looking to quickly mature their TPRM programs and processes
- Organisations lacking the necessary skills to consume large volumes of BitSight Security Ratings

Talk to us about your challenges

Do you need assistance to help define & build your risk assurance / risk ratings program?

Are you unable to scale your TPRM program or find the right skilled resources to support it?

Do you need support in classifying vendors into meaningful risk tiers?

Are you struggling to embed all your BitSight licences and risk data into your TPRM program?

Do you need support to configure & filter your BitSight feeds into a manageable stream of relevant risks?

Are you able to interpret your BitSight feeds & effectively report at Board level?

Contact us for a no-obligation discussion

Call: +44 (0) 161 476 8700

Email: enquiries@dvs.co.uk

About DVV Solutions

With over 20 years IT GRC experience we are a specialist Cybersecurity and Third-Party Risk Management MSP.

We are UK-based but have the experience and capability to deliver our managed services across Europe and EMEA.

We are an active member of the Shared Assessments Program and the only EU-based accredited “Assessment Firm”.

Find out more at www.dvvs.co.uk.